Trader *tip*

FOREX ANALYSIS & PREDICTION TOOL POWERED BY REALTIMEFOREX

Realtime Forex™

PRESENTATION

Realtimeforex TraderTip resumes the selected currencies pairs' situation

Realtimeforex TraderTip is the presentation of Nostromo system includes all the technical indicators (resistance, support, channels, moving average, oscillator, projection, objectives, cycle, overbought or oversold area, etc…). Nostromo will generate a daily, weekly and monthly commentary, giving the key entry and exit points as well as the risky points.

SCENARIO, ELLIOT WAVE, TREND WARNING & PIVOT POINTS

Market should not go lower than 0.9883 - 0.9843. After this move down it should go up to 0.9947 - 0.9970 area.

Elliott Wave
resistance in an impulse wave down 0.9948

Trend Warning
Warning: End of trend

Pivot Points
No Pivot Points have been reached yet.

Scenario

Explanation
The scenario indicates the most probable move of the period. It calculates the entry points and the targets or exit zones.

How to use it?
If the short and medium term commentaries are related to each other, the indicated points show the general trend.

Note :
« Above this point » means that the system is open on the high, in other words a strong move is possible
« Below this point » means that the system is open on the low, in other words a strong move is possible.

Elliott Wave

Explanation
The system calculates Elliot's points (see Online tutorial). It detects 60 figures, including 30 bullish and 30 bearish figures, which include as well corrective waves, triangles and impulsive waves. It gives the objective wave of the selected period.

How to use it?
After a corrective wave, a strong move is expected. So, take a position in order to reach the objectives and even go through them. Those points need to be used with other parameters as the break of a trend line, the break of the 15 and 85 of the oscillator or the break of the Ex-low or Ex-high.

Warning

Harami and Engulfing pattern (Intra and extra)

Explanation
Some figures need a particular attention for traders. The 2 figures intra (Harami) and extra (Engulfing pattern) are Japanese figures showing a break or a reversal.

How to use it?
 (See our online tutorial on our website, in Resources.)

Preventive sign of a wave end
Need to take any positions following the main trend and take profits. But, being careful as the market should reverse or sharply correct during the 1st or 2nd periods.

Pivot is the equilibrium point of the selected period

Formula
Pivot = (high + close + low) / 3

Explanation
In general, we break once or twice this point. Meaning that the market will test the highs, normally Res1 in extension and then will reverse to go and test the lows Sup1 in extension or vice versa. Pivot is higher than the close in a bearish market and vice versa. The pivot is always broken on the selected period, unless the previous period was highly volatile.

How to use it?
At the beginning of a period if we move first away from the PIVOT, the probability to come back to this point is high, more the potential of gains will be high.

Example

Imminent end of bearish move:
this signal appears when the market is closed to the end of a bearish wave. We recommend, in case of a short position, to put stop losses quite close.

End of trend:
this signal shows a strong top or a bottom quite soon. Possibility to try and play against the trend by using the points given by the projection channels. Meaning that is the end of an Elliott's cycle.

Pallier :
Indicates an hesitation before a new trend. This new trend should start when Ex-low or Ex-High is broken.

Imminent end of bullish move:
this signal appears when the market is closed to the end of a bullish wave. We recommend, in case of a long position, to put stop losses quite close.

Low zone:
indicates a zone where the market is supposed to hold. A buy in Sup 1 – Sup 2 zone is for a midterm long position.

KEY POINTS

Key Points

Key Point	0.9838	Entry Point	0.9917
Trendline 1	0.9965	Trendline 2	0.992
Elliott	1.0323	Closing	0.9889
Projection	0.9804	Ex-High	1.0004
Ex-Low	0.9877		

Key Point

Explanation
This point is automatically calculated by the system. It is often the high or the low of the period.

How to use it?
• If the market is below the key point, the trend is bearish as long as we stay below. If the key point is broken, the trend should reverse, confirmed by the break of the previous high (ex-high).

• If the market is above the key point, the trend is bullish as long as we stay above. If the key point is broken, the trend should reverse, confirmed by the break of the previous low (ex-low).

Entry Point

Explanation
This point is automatically calculated by the system as the optimal point to take a position.

How to use it?
• If the market is below the Entry point, the system suggests to take a short position at the Entry point.

• If the market is above the Entry point, the system suggests to take a long position at the Entry point.

Trend lines

Explanation
(See the Online tutorial in the Education section on our website)

How to use it?
• If the 2 trend lines are above the current spot, they can be used as resistances, so the trend is bearish.

• If the 2 trend lines are below the current spot, they can be used as supports, so the trend is bullish.

• If the 2 trend lines are above and below the current spot, the market is in a triangle or a pivot. The break of one of these 2 points will give the future market trend.

Elliott

Explanation
This point indicates the beginning of an Elliott's wave

How to use it?
- As long as the market is below this point, Elliott indicates that the trend is bearish

- As long as the market is above this point, Elliott indicates that the trend is bullish.

Projection

Explanation
This point is the potential projection from Fibonacci.
The system identifies the current move and predicts for the future a first objective based on Fibonacci's numbers.

How to use it?
- It gives the possible objective for the current move.

Ex-low is the low of the previous selected period

How to use it?
- If the candlestick is red/full, the market should at least test this point.

- A close below this point confirms the bearish trend.

- This point is most of the time used for Harami and engulfing patterns purposes

Closing

Explanation
It indicates the close of the previous period.

How to use it?
- The close of the previous period is a reversal point. Generally, the market goes one way and then goes through the close. We can then considered that the low or high previously reached is or a low or a high of the selected period. That will help to put a stop loss at the extreme points. (high or low of the period)

Ex-high is the high of the previous period

Explanation
Ex-High is the highest spot traded for the previous period.

How to use it?
- If the candlestick is green/empty, the market should test this point

  ◦ A close above this point confirms the bullish trend.

  ◦ This point is often used for Harami (Intra) and engulfing patterns (Extra).

- If the market breaks Ex-High, the probability to break Res1 is very high.

SUPPORTS & RESISTANCES

Supports are a specific level that a rate should not reach in a bearish trend. A level or area, on which spot rebounds several times.
Resistances mean a specific level that a rate should not reach in a bullish trend.
If a support or a resistance is broken in a significant way, it will revert. Meaning that the support will become resistance and the resistance will become support.

Supports and Resistances

Support 1	0.9843	Support 2	0.9797
Resistance 1	0.997	Resistance 2	1.005

Sup1 is the first support of the analysed/ selected period

Formula
2 * Pivot – high

Explanation
This point indicates, that in a low volatility market, the spot should pause or reverse.

How to use it?
- In a highly bullish trend, this point is generally not reached. It can be used as an exit point for long position.

- In a bearish trend, this point is the target to be reached or even be broken

If the market goes below Sup1, but closes above, then the market will loose its bearish power and will arrive on a bottom.
For the following period, spot could go to Res1 before taking back to its bearish trend.

Sup2 is the second support

Formula
Pivot - (Resistance1 - Support1)

Explanation
This point indicates that, in a highly volatile market, the spot evolution should make a pause or a reversal.

How to use it?
In a highly bearish market, after some successive periods, the support Sup 2 is often reached, so it can be used as a target to take substantial profits.
If the close is below Sup 2, we can predict for the following period a consolidation between Sup 1 and PIVOT.

Res2 is the second resistance

Formula
Pivot + (Resistance1 - Support1)

Explanation
This point, in a volatile market, indicates that current spot should observe a pause or a reversal.

How to use it?
In a highly bullish market, after several periods, resistance Res2 is often reached so can be used as a target to take substantial profits. If the close is above Res2, we can predict a consolidation for the following period between Res1 and PIVOT.

Res1 is the first resistance of the selected period

Formula
2 * Pivot – Ex-low

Explanation
This point indicates that in a low volatility market, the market should pause or reverse.

How to use it?
In a highly bearish trend, this point is normally not reached. It can be used as an exit point on a short position.

Get more analysis on
www.realtimeforex.com